

Restaurant Ownership License Opportunity

Voted Best

Wings in

Georgia and top Wings in USA by

THRILLIST

Food and Drink



J.R. Crickets Enterprises, Inc.

www.jrcrickets.com

Taking the first step...



- Thank you for your interest in becoming a J.R. Crickets Enterprises, Inc. Licensee. You are one step closer to owning your own J.R. Crickets restaurant.
- J.R. Crickets proven success model will help you become a successful restaurant owner and we will guide you through each step of restaurant ownership.
- No Franchise Fees means greater profitability and control of your money! You pay a one time initial License Fee and a nominal Monthly License Fee.

Entrepreneurial + Drive = Success

A little about us...



- 1982... The Original J.R. Crickets opened on Spring St. in Midtown Atlanta offering pizza, subs and a curious new thing in Atlanta... Buffalo Chicken Wings.
- 1985... J.R. Crickets became known as the "go to" spot for Buffalo Wings and began expanding to other locations throughout Atlanta.
- 2013... In December 2013, The Original J.R. Crickets was destroyed by fire but quickly reopened 6 months later 3 blocks from the Spring Street location.

With multiple locations and the best wings in the Southeast, the J.R. Crickets brand has become a fast growing restaurant concept.



43 years and growing....



- We're growing in every state and are looking for:
 - Ambitious, motivated, self-starters and business minded people to continue the growth and the success of the J. R. Crickets brand

□ If you enjoy a fast paced, team oriented and profitable environment then opening a J.R. Crickets restaurant is for you.

Blueprint for your Success...



We offer:

- A proven successful restaurant business model
- Market flexibility- open in any state
- Real estate support
- Menu flexibility
- Comprehensive pre and post opening training &well structured employee handbook
- Restaurant operation and p/l support to maximize profits and to get you up and running
- Discount & rebate programs with food and beverage distributors

Proven Model + Great Food = Your Success



Are you Ready...



- 1. Complete on-line application at www.jrcrickets.com
- 2. J.R. Crickets Enterprises, Inc. representative will review and contact you
- 3. Submit financial documents (financial statement & availability of funds)
- 4. Sign J.R. Crickets Enterprises, Inc. Engagement Letter
- 5. Identify new location and sign real estate lease
- 6. Sign J.R. Crickets Enterprises, Inc. License Agreement
- 7. Training prior to store opening
- 8. Store Opening

What are the Requirements...



Candidates must meet the following requirements:

- Financial
- Location
- Operation

Restaurant ownership is a significant investment.

Strong financials, great location and the desire to personally operate are the keys to success.



Financial Requirements...



Minimum Candidate Qualifications include:

- Required Liquid Assets: \$75,000 minimum (restaurant start up fees, lending and landlord considerations and requirements)
- Required Financial Documents: (Financial Statement and Proof of Liquid Assets) (cash, lines of credit etc.)
- Partnership agreement is required for more than one partner with the Licensee as an equity partner of a least 51%

Location Requirements...



- Location and size approved by Management
- Excellent visibility and signage
- Excellent ingress/egress
- Sufficient parking
- Potential for alcohol sales
- Excellent for Delivery Only Concepts
- Ideal locations- close to businesses, retail corridors, universities, healthcare, malls, power centers, late night traffic, etc.

J.R. Crickets Enterprises, Inc. offers
In-house Real Estate Support

Operation Requirements...



- Mandatory comprehensive training prior to restaurant opening for Licensee and key staff
- Serve Safe Certified and Bartending Training
- Full time qualified manager experienced in casual dining to include alcohol
- Minimum 8 employees for 1400 SF; 15 employees for 3000
 SF restaurant; 20 employees for 5000 SF restaurant

All mandatory training must be completed prior to opening

J.R. Crickets vs Franchise Model



- Monthly Franchise Fees can cost you....7-12% of Gross Sales
- JRC Monthly Fees are a Flat Fee based on Square Footage NOT Gross Sales

Typical Monthly Sales

- \$35,000
- \$60,000
- \$75,000
- \$100,000

Franchise Monthly Fees

- \$3,500
- \$6,000
- \$7,500
- \$10,000

JRC Monthly Fees

- \$1500-\$2500
- \$1500-\$2500
- \$1500-\$2500
- \$1500-\$2500

SAVING THOUSANDS OF DOLLARS YIELDS GREATER PROFITABILITY

How much does it cost...



Crickets Jr. "To Go" Concept- up to 1,000 SF

- □ Initial License Fee: \$17,500
- Monthly License Fee: \$1,500
- Estimated cost to open in a previous restaurant space \$75,000
- Ideal locations: Convenient stores, adjacent to gas stations, food courts, small strip centers.

Small Full Restaurant: 1,001 - 1,650 SF

- Initial License Fee: \$22,000
- Monthly License Fee: \$1,700
- Estimated cost to open in a previous restaurant space \$100,000

How much does it cost...



Medium Full Service Restaurant: 1651-3000 SF

- Initial License Fee: \$27,000
- Monthly License Fee: \$1,900
- Estimated cost to open in a previous restaurant space \$150,000

Large Full Service Restaurant: 3001-5000 SF

- Initial License Fee: \$35,000
- Monthly License Fee: \$2,500
- Estimated cost to open in a previous restaurant space \$200,000

Monthly license fee increases \$100 per year throughout term of the License Agreement (subject to change)

What are typical start up cost..



- J.R. Crickets Enterprises, Inc. License Fee
- Real Estate Lease 1st month and Deposit
- Business Administration/Servsafe/Bartending training
- State, County & City Permits and Licenses
- Local and State Alcohol License
- Building Renovations
- Kitchen Equipment/Small wares
- Dining Furniture/Office Furniture
- Food/Beverage/Paper Products
- Security Systems/TV/POS Systems/Website/Signage
- Insurance and Utility Deposits

When is the License Fee due...



- \$2500 due upon signing the Engagement Letter
- License Fee Balance
 - □ First half of balance due 60 days after the signing of the Engagement Letter
 - Second half of balance due at the signing of the J.R. Crickets License Agreement
- Monthly License Fee Security Deposit
 - Due at the signing of the J.R. Crickets License Agreement
- Monthly License Fee
 - □ Due 1 month after restaurant opening **OR** 3 months after Real Estate Lease is signed whichever comes first.
- Travel Expenses
 - Licensee to pay up front travel fees for travel outside of Georgia

All fees are Non refundable

What do I get as a Licensee....



- 42 years of successful brand recognition
- The right to own and operate a J.R. Crickets Restaurant, (an established, successful and recognized brand), national accounts and discounts and use of famous wing sauce while under the License Agreement.
- Pre and Post Opening Training
- Ongoing guidance and support while a Licensee from J.R.
 Crickets Enterprises, Inc.

Training Includes...



J.R. Crickets Enterprises, Inc. Start up and on-going training will include:

- Comprehensive Pre-opening Assistance and Restaurant Opening Training
- Preparation of all J.R. Crickets Menu Items
- Quality and Food Control- Menu Specifications
- Beverage and Inventory Management
- Management Tools, Systems and Routines
- Cleanliness, Organization and Sanitation Standards
- Execution of Opening and Closing Management Functions

We want you opened...



JRCE offers guidance and support to get you opened fast. We offer guidance and support in:

- Site Selection Assistance and Lease Negotiations
- Reviewing Restaurant Design and Layouts
- Providing Standard Equipment List with Spec sheet to include kitchen layout
- Obtaining Local & State Licenses and Permits
- Providing Operational and Management Tools
- Providing List of Equipment Vendors with Financing
- Schedule Visits from the Founder/Management

Real Estate Support ...



J.R. Crickets Enterprises, Inc. in-house real estate support can quickly locate and lease up new restaurant locations that meet your needs and management requirements.

Benefits include:

- □ Familiarity with site and space specifications for J.R. Crickets restaurants.
- Ability to quickly and efficiently identify and evaluate space and handle all aspects of lease negotiations saving you time, money and getting you opened quickly.

Real Estate Support...



Optional Real Estate Support includes:

- Exclusive Tenant/Broker Representation
 - Site Identification/Visits/Walk-thru/review of Existing Equipment
 - Gather/analyze financials required for application and lease up
 - Negotiate lease terms
 - Service is optional

Upon signing the Engagement Letter, Licensee must sign a Tenant Representation Agreement to utilize this support.

When can I open....



Most new restaurants can open in approximately 6 months

Timeline

Signing J.R Crickets Engagement letter

Financing/Site Identification
 1-2 months

Signing Real Estate Lease2 weeks

Execute J.R. Crickets License Agreement 2 weeks

Secure Permits/Build-out2-3 months

Opening

Contact...



For additional information in owning a J.R. Crickets restaurant please contact:

Charita Gray
License Manager
404-456-9005

charita@ircrickets.com

www.jrcrickets.com

